



## China - Country Summary

### General Information

<b>Official Name:</b> People's Republic of China	<b>Head of State:</b> Xi Jinping
<b>Area (km2):</b> 9,600,000	<b>Prime Minister:</b> Li Keqiang
<b>Population (mln):</b> 1,400.05 (2019)	<b>Currency:</b> Yuan Renminbi (CNY)
<b>Capital:</b> Beijing	<b>Exchange Rate:</b> USD1 = 7.10 CNY (March, 2020)
<b>Official Language:</b> Mandarin	<b>Local Time:</b> GMT+8

### Main Economic Indicators

		2016	2017	2018	2019
GDP current prices	10 <sup>9</sup> USD	10,513	11,719	12,948	13,956
GDP per capita	USD	7,603	8,430	9,279	9,968
Real GDP growth	Var. %	6.8	6.9	6.7	--
Export of goods and services	10 <sup>9</sup> USD	2,200	2,424	2,656	--
(Year-on-year change)	%	-6.9	10.2	9.5	--
Import of goods and services	10 <sup>9</sup> USD	1,944	2,209	2,549	--
(Year-on-year change)	%	-2.9	13.6	15.4	--
Current account balance	% GDP	1.8	1.6	0.4	--
Inflation rate (average)	%	2	1.6	2.1	--

Source: National Bureau of Statistics of China; World Bank

### Leading Clients - 2019

	Rank	Quota %
South Korea	1	8.4
Taiwan (China)	2	8.33
Japan	3	8.27
USA	4	5.9
Australia	5	5.8

### Leading Suppliers - 2019

	Rank	Quota %
USA	1	16.8
Hong Kong (China)	2	11.2
Japan	3	5.7
South Korea	4	4.4
Vietnam	5	3.9

Source: General Administration of Customs of China

### Major Exports - 2019

	% Total
Electromechanical devices	58.4
High-technology product	29.2
Electronic appliances and electronic devices	26.8
Computer and communication technology	18.7
Machinery	16.7

### Major Imports - 2019

	% Total
Electromechanical devices	43.7
High-technology product	30.7
Electronic appliances and electronic devices	23.9
Electronic technology	17.0
Integrated circuit	14.7

Source: General Administration of Customs of China

### Value in Global FDI - 2018

Source: World Bank

Inflows	Outflows
10 <sup>9</sup> USD	10 <sup>9</sup> USD
203.5	96.5

### Business Environment

Competitiveness (Global Competitiveness Index 2019)	28 <sup>th</sup>	Business-friendly (Doing Business Report 2020)	31 <sup>th</sup>
Transparency (Corruption Perceptions Index 2019)	80 <sup>th</sup>	Starting a Business (Doing Business Report 2020)	27 <sup>th</sup>

### Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
AA-	Negative	A1	Stable	A+	Stable

