



## Guinea-Bissau - Country Summary

### General Information

<b>Official Name:</b> Republic of Guinea-Bissau	<b>Head of State:</b> Umaro Sissoco Embaló
<b>Area (km2):</b> 36,125	<b>Prime Minister:</b> Nuno Gomes Nabiam
<b>Population (mln):</b> 2.10 (forecast 2023)	<b>Currency:</b> Franco CFA (XOF)
<b>Capital:</b> Bissau	<b>Exchange Rate:</b> USD1 = 606.73 XOF (May, 2023)
<b>Official Language:</b> Portuguese	<b>Local Time:</b> GMT

### Main Economic Indicators

		2015	2016	2017	2018 <sup>a</sup>	2019 <sup>b</sup>
<b>GDP current prices</b>	10 <sup>6</sup> USD	1,057	1,122	1,166	1,237	1,321
<b>GDP per capita</b>	USD	640	694	686	712	744
<b>Real GDP growth</b>	Var. %	4.8	4.4	4.9	4.2	5.0
<b>Current account balance</b>	% GDP	-0.5	2.7	-3.4	-4.6	-0.5

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank  
Note: (a) Actual; (b) Estimate;

### Leading Clients - 2017

	Rank	Quota %		Rank	Quota %
<b>India</b>	1	94.6	<b>Portugal</b>	1	26.9
<b>Togo</b>	2	2.9	<b>Senegal</b>	2	16.7
<b>France</b>	3	1.1	<b>China</b>	3	9.4
<b>South Korea</b>	4	0.1	<b>Netherlands</b>	4	6.7
<b>Turkey</b>	5	0.0	<b>Pakistan</b>	5	6.6

### Leading Suppliers - 2017

### Major Exports - 2016

	% Total		% Total
<b>Fruits</b>	94.6	<b>Fuel and mineral fuels</b>	18.1
<b>Fish and crustaceans</b>	3.5	<b>Cereals</b>	13.8
<b>Boats and vessels</b>	1.1	<b>Beverages</b>	6.0
<b>Seeds and oleaginous fruits</b>	0.4	<b>Machinery and mechanical equipment</b>	5.1
<b>Cast iron, iron and steel</b>	0.2	<b>Machinery and electrical equipment</b>	5.1

### Major Imports - 2016

Source: International Trade Centre (ITC); aicep Portugal Global

	Inflows	Outflows
	10 <sup>6</sup> USD	10 <sup>6</sup> USD
<b>Value in Global FDI - 2018</b>	17.0	1.0

Source: UNCTAD - World Investment Report 2019

### Business Environment

<b>Competitiveness (Global Competitiveness Index 2019)</b>	--	<b>Business-friendly (Doing Business Report 2019)</b>	175 <sup>th</sup>
<b>Transparency (Corruption Perceptions Index 2019)</b>	168 <sup>th</sup>	<b>Starting a Business (Doing Business Report 2019)</b>	158 <sup>th</sup>

