



Timor-Leste - Country Summary

General Information

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| Official Name: Democratic Republic of Timor-Leste | Head of State: José Ramos-Horta |
| Area (km²): 14,874 | Prime Minister: Taur Matan Ruak |
| Population (mln): 1.40 (forecast 2023) | Currency: U.S. Dollar (USD) |
| Capital: Dili | Local Time: GMT+9 |
| Official Language: Portuguese and Tétum | |

Main Economic Indicators

| | | 2014 | 2015 | 2016 | 2017 | 2018 ^a | 2019 ^a |
|--------------------------------|---------------------|---------|---------|----------------------|----------------------|-------------------|-------------------|
| GDP current prices | 10 ⁹ USD | 4.042 | 3.093 | 2.504 | 2.487 | 2.746 | 2.938 |
| GDP per capita | USD | 3,491.6 | 2,610.4 | 2,065.2 ^a | 2,005.3 ^a | 2,163.5 | 2,262.8 |
| Real GDP growth | Var. % | 4.7 | 3.5 | 5.1 | -3.5 | 2.8 | -- |
| Current account balance | % GDP | 27.06 | 6.58 | -21.75 | -11.42 | -6.96 | 1.12 |

Source: International Monetary Fund (IMF); World Bank; General Directorate of Statistics of Timor-Leste
Note: (a) Estimates

Leading Clients - 2018

| | Rank | Quota % |
|-----------------------|------|---------|
| USA | 1 | 27.9 |
| Canada | 2 | 16.9 |
| Indonesia | 3 | 13.7 |
| Germany | 4 | 9.6 |
| Mainland China | 5 | 9.5 |

Leading Suppliers - 2018

| | Rank | Quota % |
|--------------------------|------|---------|
| Indonesia | 1 | 30.7 |
| Hong Kong (China) | 2 | 15.1 |
| Singapore | 3 | 14.7 |
| Mainland China | 4 | 12.5 |
| Vietnam | 5 | 4.9 |

Major Exports - 2018

| | % Total |
|---------------|---------|
| Coffee | 83.9 |

Major Imports - 2018

| | % Total |
|---|---------|
| Mineral fuels, minerals oils, etc | 27.3 |
| Vehicles other than railway | 10.8 |
| Cereals | 7.4 |
| Electrical machinery and equipment | 5.3 |
| Beverages, spirits and vinegar | 4.0 |

Source: General Directorate of Statistics of Timor-Leste

| | Inflows | Outflows |
|-----------------------------------|---------------------|---------------------|
| | 10 ⁶ USD | 10 ⁶ USD |
| Value in Global FDI - 2018 | 48.0 | -- |

Source: UNCTAD - World Investment Report 2019

Business Environment

| | | | |
|---|----|---|-----|
| Competitiveness (Global Competitiveness Report 2019) | -- | Business-friendly (Doing Business Report 2019) | 178 |
| Transparency (Corruption Perceptions Index 2019) | 93 | Starting a Business (Doing Business Report 2019) | 68 |

