



São Tomé and Príncipe - Country Summary

General Information

Official Name: Democratic Republic of São Tomé and Príncipe	Head of State: Evaristo Carvalho
Area (km²): 1,001	Prime Minister: Jorge Bom Jesus
Population: 233,405 (2023)	Currency: Dobra (STD)
Capital: São Tomé	Exchange Rate: USD1 = 22.8 STD (May, 2023)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2015	2016	2017	2018	2019
GDP current prices	10 ³ USD	309,441	326,039	398,026	397,372	415,040
GDP per capita	10 ³ USD	1.6	1.7	2.0	2.0	2.0
Real GDP growth	Var. %	3.9	4.2	3.8	2.9	1.3
Export of goods	10 ⁶ USD	11.3	13.6	15.2	16.0	13.1
(Year-on-year change)	%	-34.3	20.7	11.2	5.7	-18.0
Import of goods	10 ⁶ USD	118.9	119.1	127.7	132.9	126.4
(Year-on-year change)	%	-17.8	0.1	7.2	4.1	-4.9
Current account balance	% GDP	-22.2	-17.9	-19.6	-14.9	-13.0
Inflation rate (year-on-year)	%	4.0	5.1	7.7	9.0	7.7

Source: International Monetary Fund (IMF); World Bank; aicep Portugal Global

Leading Clients - 2019

	Rank	Quota %		Rank	Quota %
Belgium	1	34.42	Portugal	1	59.1
Netherlands	2	34.37	Angola	2	15.2
Portugal	3	12.18	China	3	5.4
France	4	3.92	Japan	4	2.4
Spain	5	0.96	Spain	5	2.1

Leading Suppliers - 2017

Major Exports - 2019

	% Total		% Total
Palm oil	48	Consumables except food products	30
Cocoa	40	Oil products	27
Chocolate	8	Food products	21
Others	3	Equipment	12
Coconut	2	Construction materials	7

Source: International Trade Centre (ITC); aicep Portugal Global

Major Imports - 2019

	Inflows	Outflows
	10 ⁶ USD	10 ⁶ USD
Value in Global FDI – 2018^a	17.0	2.0

Source: UNCTAD - World Investment Report 2019

Note: (a) Estimates

Business Environment

Competitiveness (Global Competitiveness Index 2019)	--	Business-friendly (Doing Business Report 2019)	170 th
Transparency (Corruption Perceptions Index 2019)	64 th	Starting a Business (Doing Business Report 2019)	148 th

