



Mozambique - Country Summary

General Information

Official Name: Republic of Mozambique	Head of State: Filipe Nyusi
Area (km²): 799,380	Prime Minister: Carlos Agostinho do Rosário
Population (mln): 30.8 (census 2021)	Currency: Metical (MZN)
Capital: Maputo	Exchange Rate: USD1 = 63.25 MZN (Maio, 2023)
Official Language: Portuguese	Local Time: GMT+2

Main Economic Indicators

		2014	2015	2016	2017	2018
GDP current prices	10 ⁶ MZN	555,447	637,760	752,702	840,526	887,806
GDP per capita	USD	722.00	648.00	455.00	487.00	528.00
Real GDP growth	Var. %	7.4	6.7	3.8	3.7	3.4
Export of goods	10 ³ USD	4,420,530	3,413,271	3,328,236	4,725,302	5,012,287
Import of goods	10 ³ USD	9,280,534	8,334,221	5,206,186	5,745,398	6,944,175
Current account balance	10 ³ USD	-4,860,004	-4,920,950	-1,877,951	-1,020,095	-1,931,888

Source: National Statistics Institute

Leading Clients- 2018

	Rank	Quota %		Rank	Quota %
India	1	27.6	South Africa	1	26.1
Netherlands	2	21.2	China	2	11.7
South Africa	3	17.2	United Arab Emirates	3	7.6
China	4	5.8	Netherlands	4	7.6
Italy	5	1.4	India	5	7.2

Leading Suppliers - 2018

Major Exports - 2018

	% Total		% Total
Mineral coal	33.7	Machinery	17.0
Aluminium bar	23.7	Fuels	15.1
Electrical energy	7.4	Raw aluminium	9.3
Natural gas	6.0	Construction material	6.4
Heavy sands	5.1	Vehicles	5.7

Source: Bank of Mozambique

Major Imports - 2018

	Inflows	Outflows
	10 ³ USD	10 ³ USD
Value in Global FDI - 2018	2.7	0

Source: Bank of Mozambique

Business Environment

Competitiveness (Global Competitiveness Index 2018)	133 rd	Business-friendly (Doing Business Report 2018)	135 th
Transparency (Corruption Perceptions Index 2018)	157 th	Starting a Business (Doing Business Report 2016)	134 th

Credit Ratings by Agency - 2019

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
CCC+	Stable	Caa2	Stable	CCC.	n.a.

Note: (n.a.) Not available

