



China - Country Summary

General Information

Official Name: People's Republic of China	Head of State: Xi Jinping
Area (km2): 9,600,000	Prime Minister: Li Qiang
Population (mln): 1,461.84 (estimativa 2023)	Currency: Yuan Renminbi (CNY)
Capital: Beijing	Exchange Rate: USD1 = 7.05 CNY (May, 2023)
Official Language: Mandarin	Local Time: GMT+8

Main Economic Indicators

		2016	2017	2018	2019
GDP current prices	10 ⁹ USD	10,513	11,719	12,948	13,956
GDP per capita	USD	7,603	8,430	9,279	9,968
Real GDP growth	Var. %	6.8	6.9	6.7	--
Export of goods and services	10 ⁹ USD	2,200	2,424	2,656	--
(Year-on-year change)	%	-6.9	10.2	9.5	--
Import of goods and services	10 ⁹ USD	1,944	2,209	2,549	--
(Year-on-year change)	%	-2.9	13.6	15.4	--
Current account balance	% GDP	1.8	1.6	0.4	--
Inflation rate (average)	%	2	1.6	2.1	--

Source: National Bureau of Statistics of China; World Bank

Leading Clients - 2019

	Rank	Quota %		Rank	Quota %
South Korea	1	8.4	USA	1	16.8
Taiwan (China)	2	8.33	Hong Kong (China)	2	11.2
Japan	3	8.27	Japan	3	5.7
USA	4	5.9	South Korea	4	4.4
Australia	5	5.8	Vietnam	5	3.9

Source: General Administration of Customs of China

Leading Suppliers - 2019

Major Exports - 2019

	% Total		% Total
Electromechanical devices	58.4	Electromechanical devices	43.7
High-technology product	29.2	High-technology product	30.7
Electronic appliances and electronic devices	26.8	Electronic appliances and electronic devices	23.9
Computer and communication technology	18.7	Electronic technology	17.0
Machinery	16.7	Integrated circuit	14.7

Source: General Administration of Customs of China

Major Imports - 2019

	Inflows	Outflows
	10 ⁹ USD	10 ⁹ USD
Value in Global FDI - 2018	203.5	96.5

Source: World Bank

Business Environment

Competitiveness (Global Competitiveness Index 2019)	28 th	Business-friendly (Doing Business Report 2020)	31 th
Transparency (Corruption Perceptions Index 2019)	80 th	Starting a Business (Doing Business Report 2020)	27 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
AA-	Negative	A1	Stable	A+	Stable

