



## Angola - Country Summary

### General Information

<b>Official name:</b> Republic of Angola	<b>Head of State:</b> João Manuel Gonçalves Lourenço
<b>Area (km<sup>2</sup>):</b> 1,246,700	<b>Minister of Commerce:</b> Victor Francisco dos Santos Fernandes
<b>Population (mln):</b> 34.5 (forecast 2020)	<b>Currency:</b> Kwanza (AOA)
<b>Capital:</b> Luanda	<b>Exchange Rate:</b> USD1 = 540.50 AOA (May, 2023)
<b>Official Language:</b> Portuguese	<b>Local Time:</b> GMT+1

### Main Economic Indicators

		2015	2016	2017	2018	2019 <sup>a</sup>
<b>GDP current prices</b>	10 <sup>9</sup> USD	116.7	100.5	122.1	106.8	67.2 <sup>a</sup>
<b>GDP per capita</b>	USD	5,408	4,167	3,506	4,096	3,432 <sup>a</sup>
<b>Real GDP growth</b>	Var. %	0.9	-2.6	-0.2	-1.2	-0.3 <sup>b</sup>
<b>Current account balance</b>	% GDP	-8.8	-3.1	-0.5	6.9	-4.8 <sup>a</sup>

Source: National Bank of Angola; International Monetary Fund (IMF); World Bank  
Note: (a) Preliminary data from January to September; (b) Estimate

### Leading Clients - 2019

	Rank	Quota %
<b>China</b>	1	66.8
<b>India</b>	2	10.3
<b>Portugal</b>	3	3.9
<b>USA</b>	4	3.4
<b>Spain</b>	5	2.6

### Leading Suppliers - 2019

	Rank	Quota %
<b>France</b>	1	16.9
<b>China</b>	2	13.0
<b>Portugal</b>	3	12.2
<b>South Korea</b>	4	5.4
<b>Belgium</b>	5	5.4

### Major Exports - 2019

	% Total
<b>Crude oil</b>	90.8
<b>Gas</b>	4.4
<b>Diamonds</b>	3.4
<b>Refined oil</b>	1.0
<b>Fish products</b>	0.2

### Major Imports - 2019

	% Total
<b>Machinery and electrical equipment</b>	19.3
<b>Food products</b>	17.2
<b>Aircraft and vessels</b>	14.5
<b>Fuel</b>	14.3
<b>Chemical products</b>	7.1

Source: National Bank of Angola, preliminary data from January to September

	Inflows 10 <sup>6</sup> USD	Outflows 10 <sup>6</sup> USD
<b>Value in Global FDI - 2018</b>	-5,732	3

Source: UNCTAD - World Investment Report 2019

### Business Environment

<b>Competitiveness (Global Competitiveness Report 2019)</b>	136 <sup>th</sup>	<b>Business-friendly (Doing Business Report 2019)</b>	173 <sup>rd</sup>
<b>Transparency (Corruption Perceptions Index 2019)</b>	146 <sup>th</sup>	<b>Starting a Business (Doing Business Report 2019)</b>	139 <sup>th</sup>

### Credit Ratings by Agency - 2019

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
B-	Negative	B3	Stable	B	Negative

