



Portugal - Country Summary

General Information

Official Name: Portuguese Republic	Head of State: Marcelo Rebelo de Sousa
Area (km²): 92.212	Prime Minister: António Costa
Population (mln): 10.3 (forecast 2017)	Currency: Euro (EUR)
Capital: Lisbon	Exchange Rate: 1 EUR = 1.1185 USD (March, 2020)
Official Language: Portuguese	Local Time: GMT+1

Main Economic Indicators

		2016	2017	2018	2019 (Jan-Jun)
GDP current prices	10 ⁶ EUR	186 490	195 947	203 896	104 683
GDP growth	%	2.0	3.5	2.4	2.0
GDP per capita, current prices	EUR	18 060	18 894	19 614	20 227 ^a
Account balance of goods and services	% GDP	1.1	1.0	0.1	-0.7

Source: Aicep Portugal Global - Trade & Investment Agency (AICEP)
Note: (a) Estimate

Indicators for International Trade

		2016	2017	2018	2019
Trade Balance of Goods-Export	10 ⁶ EUR	50 039	55 018	57 807	59 906
Trade Balance of Goods-Import	10 ⁶ EUR	61 424	69 689	75 364	80 306
Trade Balance of Services-Export	10 ⁶ EUR	26 725	30 270	33 308	35 269
Trade Balance of Services-Import	10 ⁶ EUR	13 263	14 651	15 969	17 786
Portuguese Direct Investment Abroad-IDPE¹	10 ⁶ EUR	788	-840	424	-420
Foreign Direct Investment-IDE¹	10 ⁶ EUR	4 577	6 669	5 753	7 356

Source: Statistics of Portugal

Leading Clients - 2019

	Rank	Quota %
Spain	1	24.9
France	2	13.0
Germany	3	12.0
United Kingdom	4	6.1
USA	5	5.0
China	14	1.0

Leading Supplier - 2019

	Rank	Quota %
Spain	1	30.4
Germany	2	13.3
France	3	9.8
Italy	4	5.1
Netherlands	5	4.9
China	6	3.7

Major Exports - 2019

	% Total
Motor vehicles, other transportation equipment	16.2
Machinery, Appliances	14.0
Basic metals	7.5
Plastic and rubber	7.0
Agriculture	6.6

Major Imports - 2019

	% Total
Machinery, Appliances	17.9
Motor vehicles, other transportation equipment	16.1
Mineral fuels	11.3
Chemicals	10.3
Agriculture	9.8

Source: Statistics of Portugal

	Inflows	Outflows
	10 ⁶ USD	10 ⁶ USD
Value in Global FDI - 2018	4 895	271

Source: UNCTAD - World Investment Report 2019
Note: Net value

Business Environment

Competitiveness (Global Competitiveness Index 2019)	34 th /140	Business-friendly (Doing Business Report 2019)	39 th /190
Transparency (Corruption Perceptions Index 2019)	30 th /180	Ranking Global (The Economist Intelligence Unit)	34 th /82

Credit Ratings by Agency - 2019

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
BBB	Positive	Baa3	Positive	BBB	Positive

