



Guinea-Bissau - Country Summary

General Information

Official Name: Republic of Guinea-Bissau	Head of State: Umaro Sissoco Embaló
Area (km2): 36,125	Prime Minister: Nuno Gomes Nabiam
Population (mln): 1.93 (forecast 2020)	Currency: Franco CFA (XOF)
Capital: Bissau	Exchange Rate: USD1 = 589.63 XOF (March, 2020)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2015	2016	2017	2018 ^a	2019 ^b
GDP current prices	10 ⁶ USD	1,057	1,122	1,166	1,237	1,321
GDP per capita	USD	640	694	686	712	744
Real GDP growth	Var. %	4.8	4.4	4.9	4.2	5.0
Current account balance	% GDP	-0.5	2.7	-3.4	-4.6	-0.5

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
Note: (a) Actual; (b) Estimate;

Leading Clients - 2017

	Rank	Quota %		Rank	Quota %
India	1	94.6	Portugal	1	26.9
Togo	2	2.9	Senegal	2	16.7
France	3	1.1	China	3	9.4
South Korea	4	0.1	Netherlands	4	6.7
Turkey	5	0.0	Pakistan	5	6.6

Leading Suppliers - 2017

Major Exports - 2016

	% Total		% Total
Fruits	94.6	Fuel and mineral fuels	18.1
Fish and crustaceans	3.5	Cereals	13.8
Boats and vessels	1.1	Beverages	6.0
Seeds and oleaginous fruits	0.4	Machinery and mechanical equipment	5.1
Cast iron, iron and steel	0.2	Machinery and electrical equipment	5.1

Source: International Trade Centre (ITC); aicep Portugal Global

Major Imports - 2016

	Inflows 10 ⁶ USD	Outflows 10 ⁶ USD
Value in Global FDI - 2018	17.0	1.0

Source: UNCTAD - World Investment Report 2019

Business Environment

Competitiveness (Global Competitiveness Index 2019)	--	Business-friendly (Doing Business Report 2019)	175 th
Transparency (Corruption Perceptions Index 2019)	168 th	Starting a Business (Doing Business Report 2019)	158 th

