



Brazil - Country Summary

General Information

Official Name: Federative Republic of Brazil	Head of State: Jair Bolsonaro
Area (km²): 8,515,767	Minister of Economy: Paulo Guedes
Population (mln): 211.7 (forecast 2020)	Currency: Real (BRL)
Capital: Brasilia	Exchange Rate: USD1 = 4.47 BRL (March, 2020)
Official Language: Portuguese	Local Time: GMT-3

Main Economic Indicators

		2017 ^a	2018 ^a	2019 ^b	2020 ^b
GDP current prices	10 ⁹ USD	2053.2	1868.3	1877.8	1976.9
Real GDP growth	Var. %	1.1	1.1	1.1	2.5
GDP per capita	10 ³ USD	1.01	0.93	0.8897 ^c	--
Current account balance	% GDP	-0.4	-0.8	-0.5	-1.5
Inflation rate (average)	%	3.4	3.7	4.3	3.9

Source: The Economist Intelligence Unit (EIU); International Monetary Fund (IMF)
Note: (a) Actual; (b) Estimate; (c) First-quarter average

Leading Clients - 2019

	Rank	Quota %		Rank	Quota %
China	1	28.1	China	1	20.7
USA	2	13.2	USA	2	16.4
Netherlands	3	4.5	Argentina	3	7.1
Argentina	4	4.3	Germany	4	6.3
Japan	5	2.4	South Korea	5	2.8

Leading Suppliers - 2019

Major Exports - 2019

	% Total		% Total
Soy	12	Manufactured goods	5.5
Oil	11	Medicine	4
Iron ore	10	Combustible oils	3.3
Cellulose	3.3	Parts and pieces for automobiles and tractors	2.8
Corn	3.2	Electronic integrated circuits and microassemblies	2.7

Major Imports - 2019

Source: International Trade Centre (ITC); Ministry of Development, Industry and Foreign Trade

	Inflows 10 ⁶ USD	Outflows 10 ⁶ USD
Value in FDI - 2019	75	-44.7

Source: UNCTAD - World Investment Report 2019

Business Environment

Competitiveness (Global Competitiveness Report 2019)	71	Business-friendly (Doing Business Report 2019)	109
Transparency (Corruption Perceptions Index 2019)	106	Starting a Business (Doing Business Report 2019)	140

Credit Ratings by Agency – 2019

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
BB-	Positive	Ba2	Stable	BB-	Stable

