



## Timor-Leste - Country Summary

### General Information

<b>Official Name:</b> Democratic Republic of Timor-Leste	<b>Head of State:</b> Francisco Guterres Lu-Olo
<b>Area (km2):</b> 14,874	<b>Prime Minister:</b> Taur Matan Ruak
<b>Population (mln):</b> 1.38 (forecast 2020)	<b>Currency:</b> U.S. Dollar (USD)
<b>Capital:</b> Dili	<b>Local Time:</b> GMT+9
<b>Official Language:</b> Portuguese and Tétum	

### Main Economic Indicators

		2014	2015	2016	2017	2018 <sup>a</sup>	2019 <sup>a</sup>
<b>GDP current prices</b>	10 <sup>9</sup> USD	4.042	3.093	2.504	2.487	2.746	2.938
<b>GDP per capita</b>	USD	3,491.6	2,610.4	2,065.2 <sup>a</sup>	2,005.3 <sup>a</sup>	2,163.5	2,262.8
<b>Real GDP growth</b>	Var. %	4.7	3.5	5.1	-3.5	2.8	--
<b>Current account balance</b>	% GDP	27.06	6.58	-21.75	-11.42	-6.96	1.12

Source: International Monetary Fund (IMF); World Bank; General Directorate of Statistics of Timor-Leste  
Note: (a) Estimates

### Leading Clients - 2018

	Rank	Quota %
<b>USA</b>	1	27.9
<b>Canada</b>	2	16.9
<b>Indonesia</b>	3	13.7
<b>Germany</b>	4	9.6
<b>Mainland China</b>	5	9.5

### Leading Suppliers - 2018

	Rank	Quota %
<b>Indonesia</b>	1	30.7
<b>Hong Kong (China)</b>	2	15.1
<b>Singapore</b>	3	14.7
<b>Mainland China</b>	4	12.5
<b>Vietnam</b>	5	4.9

### Major Exports - 2018

	% Total
<b>Coffee</b>	83.9

### Major Imports - 2018

	% Total
<b>Mineral fuels, minerals oils, etc</b>	27.3
<b>Vehicles other than railway</b>	10.8
<b>Cereals</b>	7.4
<b>Electrical machinery and equipment</b>	5.3
<b>Beverages, spirits and vinegar</b>	4.0

Source: General Directorate of Statistics of Timor-Leste

	Inflows 10 <sup>6</sup> USD	Outflows 10 <sup>6</sup> USD
<b>Value in Global FDI - 2018</b>	48.0	--

Source: UNCTAD - World Investment Report 2019

### Business Environment

<b>Competitiveness (Global Competitiveness Report 2019)</b>	--	<b>Business-friendly (Doing Business Report 2019)</b>	178
<b>Transparency (Corruption Perceptions Index 2019)</b>	93	<b>Starting a Business (Doing Business Report 2019)</b>	68

