



Portugal - Country Summary

General Information

Official Name: Portuguese Republic	Head of State: Marcelo Rebelo de Sousa
Area (km2): 92,212	Prime Minister: António Costa
Population (mln): 10.3 (Estimate 2017)	Currency: Euro (EUR)
Capital: Lisbon	Exchange Rate: 1EUR = 1.1185USD (average of May, 2019)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2016	2017	2018	2019Jan/Jun
GDP current prices	10 ⁹ EUR	186490	195947	203896	104683
GDP growth	%	2.0	3.5	2.4	2.0
GDP per capita, current prices	EUR	18060	18894	19614	20227 ^a
Account balance of goods and services (Percentage of GDP)	% GDP	1.1	1.0	0.1	-0.7

Source: Aicep Portugal Global - Trade & Investment Agency (AICEP)
Note: (a) Estimate

Indicators for International Trade

		2015	2016	2017	2018
Trade Balance of Goods-Export	10 ⁹ EUR	49634	50039	55018	57958
Trade Balance of Goods-Import	10 ⁹ EUR	60345	61424	69689	75033
Trade Balance of Services-Export	10 ⁹ EUR	25151	26725	30270	32249
Trade Balance of Services- Import	10 ⁹ EUR	12617	13263	14651	15530
Portuguese Direct Investment Abroad	10 ⁹ EUR	5025	2455	-2317	229
Foreign Direct Investment	10 ⁹ EUR	6245	5704	6164	4147

Source: Statistics of Portugal
Note: 2015 to 2017 definitive results, 2018 preliminary results

Leading Clients- 2018

	Rank	per%
Spain	1	25.3
France	2	12.7
Germany	3	11.5
United Kingdom	4	6.3
USA	5	5.0
China	13	1.1

Leading Suppliers - 2018

	Rank	per %
Spain	1	31.4
Germany	2	13.8
France	3	7.6
Italy	4	5.3
Netherlands	5	5.2
China	6	3.1

Major Exports - 2018

	% Total
Machinery, Appliances	14.3
Motor vehicles, other transportation equipment	14.2
Basic metals	7.9
Plastic and rubber	7.3
Mineral fuels	6.9

Major Imports - 2018

	% Total
Machinery, Appliances	17.7
Motor vehicles, other transportation equipment	13.6
Mineral fuels	12.0
Agriculture	10.4
Chemicals	10.2

Source: Statistics of Portugal

	Inflows 10 ⁹ USD	Outflows 10 ⁹ USD
Value in Global FDI - 2017	6946	-2409

Source: UNCTAD - World Investment Report 2018

Business Environment

Competitiveness (Global Competitiveness Index 2018)	34 th /140 Business-friendly (Doing Business Report 2019)	34 th /190
Transparency (Corruption Perceptions Index 2019)	30 th /180 Global Ranking (The Economist Intelligence Unit)	34 th /82

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
BBB	Stable	Baa3	Positive	BBB	Positive

Updated in 2019