



Brazil - Country Summary

General Information

Official Name: Federative Republic of Brazil	Interim Head of State: Jair Bolsonaro
Area (km²): 8,515,767	Minister of Economy: Paulo Guedes
Population (mln): 202.7 (forecast 2013)	Currency: Real (BRL)
Capital: Brasilia	Exchange Rate: USD1 = 3.15 BRL (April 2017)
Official Language: Portuguese	Local Time: GMT-3

Main Economic Indicators

		2013 ^a	2014 ^a	2015 ^a	2016 ^b	2017 ^c
GDP current prices	10 ⁹ USD	2,242.2	2,455.4	1,801.1	1,851.9	2,057.3
GDP per capita	USD	11,150	12,110	8,810	8,990	9,910
Real GDP growth	Var. %	2.3	0.5	-3.8	-3.5	0.5
Export of goods and services	10 ⁹ USD	281.9	270.4	232.2	253.4	267.9
(Year-on-year change)	%	2.5	-4.1	-14.1	9.1	5.7
Import of goods and services	10 ⁹ USD	337.8	335.7	253.4	221.8	239.4
(Year-on-year change)	%	8.3	-0.6	-24.5	-12.5	7.9
Current account balance	% GDP	-3.6	-4.2	-3.3	-1.2	-1.0
Inflation rate (average)	%	6.2	6.3	9.0	8.7 ^a	5.0

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
Note: (a) Actual; (b) Estimate; (c) Forecast

Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
China	1	18.6	China	1	17.9
USA	2	12.7	USA	2	15.6
Argentina	3	6.7	Germany	3	6.1
Netherlands	4	5.3	Argentina	4	6.0
Germany	5	2.7	South Korea	5	3.2

Key Selling Markets - 2015

Major Exports - 2015

	% Total		% Total
Miscellaneous grains, seeds and fruit	11.1	Mineral fuels and oils, etc.	14.5
Ores, slag and ash	8.7	Machinery and mechanical equipment	14.5
Mineral fuels and oils, etc.	7.2	Machinery and electrical equipment	11.9
Meat and edible meat offal	6.8	Vehicles other than railway	7.9
Machinery and mechanical equipment	5.9	Basic organic chemicals	5.4

Major Imports - 2015

Source: International Trade Centre (ITC); Ministry of Development, Industry and Foreign Trade

	Inflows	Outflows
	10 ⁹ USD	10 ⁹ USD
Value in Global FDI - 2015	64.65	3.07

Source: UNCTAD - World Investment Report 2016

Business Environment

Competitiveness (Global Competitiveness Index 2016-17)	81 st	Business-friendly (Doing Business Report 2016)	123 th
Transparency (Corruption Perceptions Index 2016)	79 th	Starting a Business (Doing Business Report 2016)	175 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
BB	Negative	Ba2	Stable	BB	Negative

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