



## São Tomé and Príncipe - Country Summary

### General Information

<b>Official Name:</b> Democratic Republic of São Tomé and Príncipe	<b>Head of State:</b> Evaristo Carvalho
<b>Area (km<sup>2</sup>):</b> 1,001	<b>Prime Minister:</b> Jorge Bom Jesus
<b>Population (mln):</b> 187,000 (forecast 2012)	<b>Currency:</b> Dobra (STD)
<b>Capital:</b> São Tomé	<b>Exchange Rate:</b> USD1 = 22,873 STD (April, 2017)
<b>Official Language:</b> Portuguese	<b>Local Time:</b> GMT

### Main Economic Indicators

		2014 <sup>a</sup>	2015 <sup>a</sup>	2016 <sup>b</sup>	2017 <sup>c</sup>	2018 <sup>c</sup>
<b>GDP current prices</b>	10 <sup>6</sup> USD	337	318	351	375	403
<b>GDP per capita</b>	USD	1,704	1,569	1,690	1,763	1,851
<b>Real GDP growth</b>	Var. %	4.5	4.0	4.4	4.3	4.5
<b>Export of goods</b>	10 <sup>6</sup> USD	17.2	11.3	11.7	12.1	12.5
<b>(Year-on-year change)</b>	%	--	-34.3	3.5	3.4	3.3
<b>Import of goods</b>	10 <sup>6</sup> USD	144.6	118.9	124.5	138.6	152.4
<b>(Year-on-year change)</b>	%	--	17.8	4.7	11.3	10.0
<b>Current account balance</b>	% GDP	-22.6	-17.2	-12.7	-13.3	-13.0
<b>Inflation rate (average)</b>	%	7.0	5.3	3.9	3.5	3.0

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank  
Note: (a) Actual; (b) Estimate; (c) Forecast

### Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
<b>Netherlands</b>	1	36.1	<b>Portugal</b>	1	58.6
<b>Belgium</b>	2	24.6	<b>Angola</b>	2	21.0
<b>Spain</b>	3	9.6	<b>China</b>	3	3.2
<b>France</b>	4	5.2	<b>Japan</b>	4	2.2
<b>Portugal</b>	5	5.2	<b>Spain</b>	5	2.0

### Key Selling Markets - 2015

### Major Exports - 2015

	% Total		% Total
<b>Cocoa and cocoa preparations</b>	88.9	<b>Mineral fuels and oils, etc.</b>	22.6
<b>Machinery and electrical equipment</b>	2.8	<b>Beverages, spirits and vinegar</b>	7.0
<b>Fruits, peels of citrus fruit and melons</b>	1.8	<b>Machinery and electrical equipment</b>	6.9
<b>Coffee, tea and spices</b>	1.4	<b>Vehicles other than railway</b>	6.7
<b>Articles of iron and steel</b>	1.3	<b>Machinery and mechanical equipment</b>	4.6

Source: International Trade Centre (ITC)

Note: Values based on data published by trade partners

	Inflows	Outflows
	10 <sup>6</sup> USD	10 <sup>6</sup> USD
<b>Value in Global FDI - 2015</b>	28	3

Source: UNCTAD - World Investment Report 2016

### Business Environment

<b>Competitiveness (Global Competitiveness Index 2016-17)</b>	-	<b>Business-friendly (Doing Business Report 2016)</b>	162 <sup>th</sup>
<b>Transparency (Corruption Perceptions Index 2016)</b>	62 <sup>th</sup>	<b>Starting a Business (Doing Business Report 2016)</b>	35 <sup>th</sup>

### Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note: (n.a.) Not available

Updated in April 2017