



## East Timor - Country Summary

### General Information

<b>Official Name:</b> Democratic Republic of Timor-Leste	<b>Head of State:</b> Francisco Guterres Lu-Olo
<b>Area (km2):</b> 14,609	<b>Prime Minister:</b> Taur Matan Ruak
<b>Population (mln):</b> 1.18 (forecast 2013)	<b>Currency:</b> U.S. Dollar (USD)
<b>Capital:</b> Dili	<b>Local Time:</b> GMT+9
<b>Official Language:</b> Tétum and Portuguese	

### Main Economic Indicators

		2013 <sup>a</sup>	2014 <sup>a</sup>	2015 <sup>b</sup>	2016 <sup>b</sup>	2017 <sup>c</sup>
<b>GDP current prices</b>	10 <sup>9</sup> USD	5.6	4.2	2.9	2.5	2.7
<b>GDP per capita</b>	USD	5,013	3,644	2,462	2,104	2,208
<b>Real GDP growth</b>	Var. %	2.9	5.9	4.3	5.0	5.5
<b>Export of goods</b>	10 <sup>6</sup> USD	17.7	15.5	18.0	n.a.	n.a.
<b>(Year-on-year change)</b>	%	-46.8	-12.4	16.1	n.a.	n.a.
<b>Import of goods</b>	10 <sup>6</sup> USD	696.2	764.2	652.9	n.a.	n.a.
<b>(Year-on-year change)</b>	%	77.6	9.8	-14.6	n.a.	n.a.
<b>Current account balance</b>	% GDP	42.4	26.2	8.3	-9.9	-11.6
<b>Inflation rate (average)</b>	%	9.5	0.7	0.6	-0.6	1.3

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank; General Directorate of Statistics of Timor-Leste  
Note: (a) Actual; (b) Estimate; (c) Forecast; (n.a.) Not available

### Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
<b>Germany</b>	1	60.9	<b>Indonesia</b>	1	28.7
<b>USA</b>	2	9.8	<b>Singapore</b>	2	22.6
<b>Portugal</b>	3	9.1	<b>China</b>	3	7.5
<b>Japan</b>	4	6.2	<b>Hong Kong</b>	4	6.5
<b>South Korea</b>	5	3.4	<b>Malaysia</b>	5	6.5

### Key Selling Markets - 2015

### Major Exports - 2015

	% Total		% Total
<b>Coffee</b>	99.3	<b>Mineral fuels, minerals oils, etc</b>	28.9
		<b>Vehicles other than railway</b>	13.6
		<b>Cereals</b>	5.8
		<b>Mechanical machinery and equipment</b>	5.7
		<b>Electrical machinery and equipment</b>	5.2

### Major Imports - 2015

Source: General Directorate of Statistics of Timor-Leste

	Inflows	Outflows
	10 <sup>6</sup> USD	10 <sup>6</sup> USD
<b>Value in Global FDI - 2015</b>	43	13

Source: UNCTAD - World Investment Report 2016

### Business Environment

<b>Competitiveness (Global Competitiveness Index 2016-17)</b>	--	<b>Business-friendly (Doing Business Report 2016)</b>	175 <sup>th</sup>
<b>Transparency (Corruption Perceptions Index 2016)</b>	101 <sup>st</sup>	<b>Starting a Business (Doing Business Report 2016)</b>	145 <sup>th</sup>

### Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note: (n.a.) Not available

Updated in May 2017

