



Angola - Country Summary

General Information

Official name: Republic of Angola	Head of State: João Manuel Gonçalves Lourenço
Area (km²): 1,246,700	Minister of Commerce: Joffre Van-Dúnem Júnior
Population (mln): 25.8 (forecast 2014)	Currency: Kwanza (AOA)
Capital: Luanda	Exchange Rate: USD1 = 165.91 AOA (April, 2017)
Official Language: Portuguese	Local Time: GMT+1

Main Economic Indicators

		2013 ^a	2014 ^a	2015 ^b	2016 ^b	2017 ^c
GDP current prices	10 ⁹ USD	124.9	126.8	102.6	93.8	94.5
GDP per capita	USD	5,330	5,230	4,100	3,630	3,550
Real GDP growth	Var. %	6.8	4.8	3.0	0.6	3.0
Export of goods	10 ⁹ USD	67.7	58.7	33.0	--	--
(Year-on-year change)	%	-4.5	-13.3	-43.8	--	--
Import of goods	10 ⁹ USD	26.8	28.8	16.8	--	--
(Year-on-year change)	%	-6.6	7.5	-41.6	--	--
Current account balance	% GDP	6.7	-2.9	-8.3	-8.8	-8.4
Inflation rate (average)	%	7.7	7.5	14.3 ^a	32.2	11.3

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
 Note: (a) Actual; (b) Estimate; (c) Forecast

Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
China	1	45.5	China	1	22.7
India	2	9.0	Portugal	2	14.2
USA	3	8.3	South Korea	3	11.3
Spain	4	6.4	USA	4	7.1
France	5	4.7	France	5	4.4

Key Selling Markets - 2015

Major Exports - 2015

	% Total		% Total
Mineral fuels and oils, etc.	97.1	Machinery and mechanical equipment	16.5
Precious stones and metals, etc.	2.2	Ships, boats and floating structures	9.8
Airplanes and aircraft equipment	0.1	Machinery and electrical equipment	8.4
Salt, sulphur, earths, stone, plastering materials	0.1	Articles of iron and steel	8.1
Fish, crustaceans and molluscs	0.1	Mineral fuels and oils	4.2

Source: International Trade Centre (ITC)

Note: Values based on data published by trade partners

	Inflows	Outflows
	10 ⁹ USD	10 ⁹ USD
Value in Global FDI - 2015	8.68	1.89

Source: UNCTAD - World Investment Report 2016

Business Environment

Competitiveness (Global Competitiveness Index 2016-17)	--	Business-friendly (Doing Business Report 2016)	182 nd
Transparency (Corruption Perceptions Index 2016)	164 th	Starting a Business (Doing Business Report 2016)	144 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
B	Negative	B1	Negative	B	Negative

Updated in April 2017