



Portugal - Country Summary

General Information

Official Name: Portuguese Republic	Head of State: Marcelo Rebelo de Sousa
Area (km2): 92,225	Prime Minister: António Costa
Population (mln): 10.4 (forecast 2013)	Currency: Euro (EUR)
Capital: Lisbon	Exchange Rate: USD1 = 0.93 EUR (April, 2017)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2013 ^a	2014 ^a	2015 ^a	2016 ^a	2017 ^b
GDP current prices	10 ⁹ EUR	182.6	185.6	192.5	198.4	204.0
GDP per capita	EUR	17,455	17,842	18,584	21,185	21,480
Real GDP growth	Var. %	-1.1	0.9	1.6	1.4	1.8
Export of goods and services	10 ⁹ EUR	73.6	75.8	79.7	81.3	86.2
(Year-on-year change)	%	6.7	3.0	5.1	2.0	6.0
Import of goods and services	10 ⁹ EUR	70.1	73.8	76.3	76.9	82.5
(Year-on-year change)	%	1.9	5.3	3.4	0.8	7.3
Current account balance	% GDP	1.6	0.1	0.1	0.8	0.6
Inflation rate (average)	%	0.4	-0.2	0.5	0.6	1.3

Source: Bank of Portugal; Statistics of Portugal; Eurostat
Note: (a) Actual; (b) Estimate

Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
Spain	1	25.0	Spain	1	33.0
France	2	12.1	Germany	2	12.9
Germany	3	11.8	France	3	7.4
United Kingdom	4	6.7	Italy	4	5.4
China	10	1.7	China	7	2.9

Key Selling Markets - 2015

Major Exports - 2015

	% Total		% Total
Machinery, Appliances	14.6	Machinery, Appliances	15.8
Motor vehicles, other transportation equipment	11.4	Mineral fuels	13.2
Mineral fuels	7.6	Motor vehicles, other transportation equipment	12.1
Basic metals	7.6	Agriculture	10.9
Plastic and rubber	7.4	Chemicals	10.7

Major Imports - 2015

Source: Statistics of Portugal

	Inflows	Outflows
	10 ⁹ USD	10 ⁹ USD
Value in Global FDI - 2015	6.0	8.2

Source: UNCTAD - World Investment Report 2016

Business Environment

Competitiveness (Global Competitiveness Index 2016-17)	46 th	Business-friendly (Doing Business Report 2016)	25 th
Transparency (Corruption Perceptions Index 2016)	29 th	Starting a Business (Doing Business Report 2016)	32 nd

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
BB+	Stable	Ba1	Stable	BB+	Stable

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