



Guinea-Bissau - Country Summary

General Information

Official Name: Republic of Guinea-Bissau	Head of State: José Mário Vaz
Area (km²): 36,125	Prime Minister: Umaro Sissoco Embaló
Population (mln): 1.69 (forecast 2013)	Currency: Franco CFA (XOF)
Capital: Bissau	Exchange Rate: USD1 = 612.20 XOF (April, 2017)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2013 ^a	2014 ^a	2015 ^a	2016 ^b	2017 ^c
GDP current prices	10 ⁶ USD	845	1,111	1,056	1,168	1,239
GDP per capita	USD	524	639	594	643	667
Real GDP growth	Var. %	0.3	2.5	4.8	2.4	3.5
Export of goods	10 ⁶ USD	149.2	166.1	258.7	264.4	268.2
(Year-on-year change)	%	16.7	11.3	55.7	2.2	1.4
Import of goods	10 ⁶ USD	205.4	214.2	229.3	222.6	245.9
(Year-on-year change)	%	-0.6	4.3	7.0	-2.9	10.5
Current account balance	% GDP	-8.7	-3.3	-1.1	-1.7	-2.8
Inflation rate (average)	%	0.6	-1.0	1.4	2.5	2.8

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
Note: (a) Actual; (b) Estimate; (c) Forecast

Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
India	1	28.5	Portugal	1	28.4
Vietnam	2	11.4	Senegal	2	23.1
China	3	6.0	China	3	3.4
Togo	4	4.9	Spain	4	3.2
Ivory Coast	5	1.0	Pakistan	5	1.7

Key Selling Markets - 2015

Major Exports - 2015

	% Total		% Total
Fruits	83.4	Mineral fuels and oils, etc.	14.4
Fish, crustaceans and molluscs, etc.	8.6	Cereals	7.9
Wood and articles of wood, wood charcoal	6.3	Plastics and derivatives	5.7
Seeds and oleaginous fruits	1.1	Machinery and electrical equipment	5.7
Iron and steel	0.2	Preparations and pastry products	5.6

Source: International Trade Centre (ITC)

Note: Values based on data published by trade partners

Value in Global FDI - 2015

	Inflows	Outflows
	10 ⁶ USD	USD
	18	--

Source: UNCTAD - World Investment Report 2016

Business Environment

Competitiveness (Global Competitiveness Index 2016-17)	-	Business-friendly (Doing Business Report 2016)	172 th
Transparency (Corruption Perceptions Index 2016)	168 th	Starting a Business (Doing Business Report 2016)	176 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note: (n.a.) Not available

Updated in April 2017

