



China - Country Summary

General Information

Official Name: People's Republic of China	Head of State: Xi Jinping
Area (km2): 9,600,000	Prime Minister: Li Keqiang
Population (mln): 1,357.4 (forecast 2013)	Currency: Yuan Renminbi (CNY)
Capital: Beijing	Exchange Rate: USD1 = 6.88 CNY (April, 2017)
Official Language: Mandarin	Local Time: GMT+8

Main Economic Indicators

		2013 ^a	2014 ^a	2015 ^a	2016 ^b	2017 ^c
GDP current prices	10 ⁹ USD	9,323	10,556	11,181	11,292	11,579
GDP per capita	USD	6,900	7,790	8,220	8,270	8,440
Real GDP growth	Var. %	7.8	7.3	6.9	6.6	6.0
Export of goods and services	10 ⁹ USD	2,355	2,546	2,425	2,314	2,379
(Year-on-year change)	%	12.1	8.1	-4.8	-4.6	2.8
Import of goods and services	10 ⁹ USD	2,120	2,262	2,045	1,950	2,047
(Year-on-year change)	%	12.0	6.7	-9.6	-4.6	5.0
Current account balance	% GDP	1.5	2.6	3.0	3.0	2.4
Inflation rate (average)	%	2.6	2.1	1.5	2.3	2.1

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
Note: (a) Actual; (b) Estimate; (c) Forecast

Key Buying Markets - 2015

	Rank	Quota %		Rank	Quota %
USA	1	18.0	South Korea	1	10.4
Hong Kong	2	14.6	USA	2	9.0
Japan	3	6.0	Taiwan	3	8.6
South Korea	4	4.4	Japan	4	8.5
Germany	5	3.0	Germany	5	5.2

Key Selling Markets - 2015

Major Exports - 2015

	% Total		% Total
Machinery and electrical equipment	26.3	Machinery and electrical equipment	25.7
Machinery and mechanical equipment	16.0	Mineral fuels and oils, etc.	11.8
Furniture, medical and surgery equipment, etc.	4.3	Machinery and mechanical equipment	9.3
Apparel and clothing accessories, knitted	3.7	Optical, photographic instruments, etc.	5.9
Apparel and clothing accessories, except knitted	3.4	Ores, slag and ash	5.7

Source: International Trade Centre (ITC); National Bureau of Statistics of China

Major Imports - 2015

	Inflows	Outflows
	10 ⁹ USD	10 ⁹ USD
Value in Global FDI - 2015	135.6	127.6

Source: UNCTAD - World Investment Report 2016

Business Environment

Competitiveness (Global Competitiveness Index 2016-17)	28 th	Business-friendly (Doing Business Report 2016)	78 th
Transparency (Corruption Perceptions Index 2016)	79 th	Starting a Business (Doing Business Report 2016)	127 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
AA-	Negative	Aa3	Negative	A+	Stable

Updated in April 2017

