



Guinea-Bissau - Country Summary

General Information

Official Name: Republic of Guinea-Bissau	Head of State: José Mário Vaz
Area (km2): 36,125	Prime Minister: Baciro Djá
Population (mln): 1.69 (forecast 2013)	Currency: Franco CFA (XOF)
Capital: Bissau	Exchange Rate: USD1 = 584.13 XOF (June, 2016)
Official Language: Portuguese	Local Time: GMT

Main Economic Indicators

		2012 ^a	2013 ^a	2014 ^a	2015 ^b	2016 ^c
GDP current prices	10 ⁶ USD	823	845	1,040	1,100	1,172
GDP per capita	USD	521 ^b	524	599	619	645
Real GDP growth	Var. %	-6.7	0.3	2.3	3.1	3.9
Export of goods	10 ⁶ USD	127.9 ^b	149.2	163.9	172.0	186.1
(Year-on-year change)	%	-47.1 ^b	16.7	-5.8	3.7	3.9
Import of goods	10 ⁶ USD	206.6 ^b	205.4	210.8	224.4	241.5
(Year-on-year change)	%	-18.6 ^b	-0.6	15.4	5.7	4.2
Current account balance	% GDP	-5.0	-8.7	-17.0	-7.0	-15
Inflation rate (average)	%	2.1	0.6	-1.1	3.1	3.9

Source: Economist Intelligence Unit (EIU); International Monetary Fund (IMF); World Bank
Note: (a) Actual; (b) Estimate; (c) Forecast

	Exports	Imports
Rank and Quota in World Trade - 2013	173 rd 0.0%	190 th 0.0%

Source: WTO - World Trade Organization

Key Buying Markets - 2013

	Rank	Quota %		Rank	Quota %
India	1	86.6	Senegal	1	40.9
Singapore	2	12.1	Portugal	2	37.2
Portugal	3	0.5	Thailand	3	7.0
Netherlands	4	0.2	Netherlands	4	6.0
Panama	5	0.2	France	5	3.2

Key Selling Markets - 2013

Major Exports - 2013

	% Total		% Total
Fruits	58.8	Mineral fuels and oils, etc.	20.2
Fish, crustaceans and molluscs, etc.	28.2	Iron and steel	6.4
Wood and articles of wood, wood charcoal	4.4	Preparations of cereals, flour, starch or milk	6.0
Ores, slag and ash	3.0	Cereals	6.0
Works of art, collectors items and antiques	2.9	Beverages, spirits and vinegar	5.7

Source: International Trade Centre (ITC)

Note: Values based on data published by trade partners

	Inflows		Outflows	
	10 ⁶ USD	Rank	USD	Rank
Value and Rank in Global FDI - 2013	14.5	182 nd	300.000	137 th

Source: UNCTAD - World Investment Report 2014

Business Environment

Competitiveness (Global Competitiveness Index 2014-15)	-	Business-friendly (Doing Business Report 2015)	179 th
Transparency (Corruption Perceptions Index 2014)	161 st	Starting a Business (Doing Business Report 2015)	170 th

Credit Ratings by Agency

S&P		Moody's		Fitch	
Rating	Outlook	Rating	Outlook	Rating	Outlook
n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Note: (n.a.) Not available

Updated in June 2016

